

ACCT 514-01
FINANCIAL STATEMENT FRAUD

WEEK FOUR ASSIGNMENTS

Instructor comment: Class assignments and handouts will be available on a weekly basis the Sunday evening prior to the start of each week during this term.

Please check the <https://www.lechnerlaw.com> 'SXU' webpage for weekly class assignments and handouts.

Week Four 'Class Discussions' will be conducted on the SXU Canvas 'Discussion Board' system. 'Discussion Board' requirements are outlined in the Class Syllabus.

WEEK FOUR ASSIGNMENTS
READING AND HOMEWORK REQUIREMENTS

- 1) Review class syllabus, complete Week Four reading, AND turn in your answers to Week Four homework: Thibodeau Case Book: Sunbeam Case 6.4, questions 15 and 16.
- 2) Download and review Week Four class handouts: <https://www.lechnerlaw.com> on the 'SXU' webpage.
 - a. Review the 'Control Fraud' at Rite Aid, the 'Power, Wealth, Corruption, Fraud' and "AU Section 316: Consideration of Fraud in a Financial Statement Audit" handouts.
 - b. **DISCUSS** whether you believe audited financial statements can be trusted? What additional analysis might be needed to get comfortable?
 - c. Quiz Two is available on Canvas. It covers Chapter 12. Please complete and submit your answers no later than November 14.
- 3) Watch the ZZZBest tapes:
 - a. <https://www.youtube.com/watch?v=7fZVyyWvWE8>
 - b. <https://www.youtube.com/watch?v=g9SbbwnL2MI>

Where is Minkow today? **DISCUSS** what 'red flags' you would have uncovered if you were a forensic auditor and had been assigned to the ZZZBest case?

During the week, if you have questions, it is best to contact me at my work email: paul@lechnerlawgroup.com or my office: 708.460.6686. I will check my SXU email lechner@SXU.edu but generally only on the weekends. Written assignments are to be turned in via email.