

ACCT 514-01
FINANCIAL STATEMENT FRAUD

WEEK SIX ASSIGNMENTS

Instructor comment: Class assignments and handouts will be available on a weekly basis the Sunday evening prior to the start of each week during this term.

Please check the <https://www.lechnerlaw.com> 'SXU' webpage (under Practice Areas tab) for weekly class assignments and handouts.

'Class Discussions' will be conducted on the SXU Canvas 'Discussion Board' system. 'Discussion Board' requirements are outlined in the Class Syllabus.

WEEK SIX ASSIGNMENTS
READING AND HOMEWORK REQUIREMENTS

- 1) Complete and submit answers to Albrecht Chapter 13 Quiz (on Canvas).
- 2) Complete and turn in your answers to Week Six homework below:
 - a. Thibodeau Case Book: The Baptist Foundation of Arizona Case 6.5, questions 1 and 7.
- 3) Download and review Week Six class handouts: <https://www.lechnerlaw.com> on the 'SXU' webpage.
 - a. **Work on completing your Financial Fraud Case Study. Your Case Study will be due no later than the end of the week Sunday evening, December 4.**
 - b. Watch Investopedia's Detecting Financial Statement Fraud at:
<http://www.investopedia.com/video/play/detecting-financial-statement-fraud/>

DISCUSS: Read the FTX handout you will find in your Week Six downloads. How is the FTX collapse similar to Enron's collapse? The new CEO of FTX has stated "As a practical matter, I do not believe it appropriate for stakeholders or the Court to rely on audited financial statements as a reliable indication of the financial circumstances..." What would you suggest investors do in making investment decisions?

During the week, if you have questions, it is best to contact me at my work email: paul@lechnerlawgroup.com or my office: 708.460.6686. I check my SXU email lechner@SXU.edu but generally only on the weekends. Written assignments are to be turned in via email to my SXU email.