

ACCT 514-01
FINANCIAL STATEMENT FRAUD

WEEK THREE ASSIGNMENTS

Instructor comment: Class assignments and handouts will be available on a weekly basis the Sunday evening prior to the start of each week during this term.

Please check the <https://www.lechnerlaw.com> 'SXU' webpage for weekly class assignments and handouts. **'Class Discussions' will be conducted on the SXU Canvas 'Discussion Board' system. 'Discussion Board' requirements are outlined in the Class Syllabus.**

**WEEK THREE ASSIGNMENTS
IN ADDITION
TO READING AND HOMEWORK REQUIREMENTS**

- 1) As background for your **Public** Company Fraud Case Study, listen to <https://www.youtube.com/watch?v=LrJaOOGJLW0>, a summary of the 25 Biggest Corporate Scandals Ever.
- 2) Review class syllabus, complete Week Three reading, AND turn in your answers to Week Three homework:
 - a. Read Albrecht Chapter Twelve: Complete Enron extensive Case One,
 - b. Thibodeau Case Book: WorldCom Case 6.3, questions 5 and 10.
- 3) Download and review Week Three class handouts: <https://www.lechnerlaw.com> on the 'SXU' webpage.
 - a. **DISCUSS** whether Boeing's 'Program Accounting' is any different than Enron's 'Mark to Market'.
- 4) Watch the Phar Mor tapes:
 - a. <https://www.youtube.com/watch?v=NAMz8QR6c5w>
 - b. <https://www.youtube.com/watch?v=kj4Io-zJEH0>
 - c. <https://www.youtube.com/watch?v=Uz7Bi0yoN5o>
 - d. <https://www.youtube.com/watch?v=ljObP8IHoiU>
 - e. <https://www.youtube.com/watch?v=BSg1ThGWdZA>

DISCUSS what 'red flags' do you think you would have uncovered if you were a forensic auditor and had been assigned to the PharMor case.

During the week, if you have questions, it is best to contact me at my work email: paul@lechnerlaw.com or my office: 708.460.6686. I will check my SXU email lechner@SXU.edu but generally only on the weekends. Written assignments are to be turned in via email to my SXU email.